

MARTIN CAD AVAILABLE EXEMPTIONS

Homestead Exemptions

Entity code	Description	Local Option Pct	Minimum	Granted
01	Martin County	20%	5,000	
	Road & Bridge	20%	5,000	3,000
02	Martin Co Fresh Water	20%	5,000	
10	City of Stanton	20%	5,000	
30	Klondike ISD	20%	5,000	40,000
31	Grady ISD	20%	5,000	40,000
32	Stanton ISD	15%	5,000	40,000
33	Sands ISD	20%	5,000	40,000
60	Martin Co Hospital	20%	5,000	
61	Permian Basin Water	10%	5,000	

Over-65 Exemptions

Entity Code	Description	Granted
10	City of Stanton	15,000
30	Klondike ISD	10,000
31	Grady ISD	10,000
32	Stanton ISD	10,000
33	Sands ISD	10,000
61	Permian Basin Water	12,000

Disability Exemptions

Entity Code

30	Klondike ISD	10,000
31	Grady ISD	10,000
32	Stanton ISD	10,000
33	Sands ISD	10,000

Either a disability or over/65 exemption may be claimed, but not both.
However, it is the best benefit to have an over/65 exemption.

Veteran Exemptions

Percentage Disability Ratings

At least 10% but less than 30%
At least 30% but less than 50%
At least 50% but less than 70%
At least 70% but less than 100%
100%

Amount granted

up to \$5,000 off assessed value
up to \$7,500 off assessed value
up to \$10,000 off assessed value
up to \$12,000 off assessed value
100% homestead value exempt